



## **BEARFACTS 1994 – 2004**

### **Waterloo-Cedar Falls (BEA-EA) [57175]**

Waterloo-Cedar Falls is one of 179 BEA Economic Areas in the nation. Its 2004 population of 218,810 ranked 162nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Waterloo-Cedar Falls had a per capita personal income (PCPI) of \$28,667. This PCPI ranked 80th in the United States and was 87 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.4 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Waterloo-Cedar Falls was \$18,911 and ranked 90th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Waterloo-Cedar Falls had a total personal income (TPI) of \$6,272,575\*. This TPI ranked 157th in the United States. In 1994 the TPI of Waterloo-Cedar Falls was \$4,185,751\* and ranked 155th in the United States. The 2004 TPI reflected an increase of 7.5 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Waterloo-Cedar Falls. In 2004 net earnings accounted for 66.0 percent of TPI (compared with 65.1 in 1994); dividends, interest, and rent were 17.0 percent (compared with 18.6 in 1994); and personal current transfer receipts were 17.1 percent (compared with 16.3 in 1994). From 2003 to 2004 net earnings increased 11.2 percent; dividends, interest, and rent decreased 0.5 percent; and personal current transfer receipts increased 2.6 percent. From 1994 to 2004 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Waterloo-Cedar Falls increased from \$4,169,647\* in 2003 to \$4,620,335\* in 2004, an increase of 10.8 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$3,079,725\* to the 2004 estimate was 4.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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